

FINANCIAL REPORT

V. K. PATAWARI & CO. **CHARTERED ACCOUNTANTS**

Head Office: 33, Brabourne road, 3rd & 4th Floor, Kolkata - 700 001
Phone: 033-22434175, 22422939, E-mail: vkpatawari_co12@rediffmail.com

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of INDIA TRIBAL CARE TRUST AABTI3142E [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2019
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

For V K PATAWARI & CO.
Chartered Accountants



(Vinay Kumar Patawari)
Partner

Membership No: 069541
Registration No: 324476E

Place :Kolkata
Date : 23/10/2019
UDIN : 19069541AAAAHR9697



INDIA TRIBAL CARE TRUST

Balance Sheet as at 31 March, 2019

Particulars		Schedule No	As at 31 March, 2019
A	<u>LIABILITIES</u>		
1	Trust Corpus	1	110,000.00
2	Trust Earnings	2	9,550,773.12
3	Current Liabilities	3	561,995.00
	TOTAL		10,222,768.12
B	<u>ASSETS</u>		
1	Fixed Assets	4	7,824,816.00
2	Current Assets, Loans & Advances Cash and Bank Balances	5	2,397,952.12
	TOTAL		10,222,768.12
	Significant Accounting Policies and Notes on Financial Statements	9-10	

In terms of our report of even date.

For V. K. PATAWARI & CO.
Chartered Accountants
ERN: 324476E

For INDIA TRIBAL CARE TRUST

(Signature)
(CA Vinay Kumar Patawari)
Partner

(Signature)
Trustee

(Signature)
Trustee

Membership No. 069541
Place: Kolkata
Date: 23rd October, 2019



INDIA TRIBAL CARE TRUST

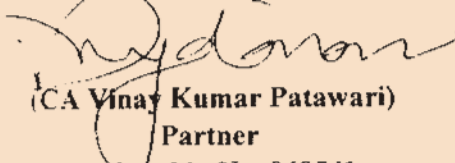
Income & Expenditure Account for the Year Ended 31st March, 2019

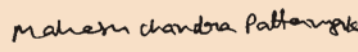
Particulars	Note no.	For the Year ended 31 March, 2019
Income		
(a) Voluntary Contributions	6	10,758,726.00
(b) Other Income	7	102,404.00
Total Income		10,861,130.00
Expenditure		
(a) Project and Other Expenses	8	2,947,415.35
(b) Depreciation	4	216,051.00
Total Expenditure		3,163,466.35
Surplus / (Deficit)		7,697,663.65

In terms of our report of even date.

For V. K. PATAWARI & CO.
Chartered Accountants
ERN: 324476E

For INDIA TRIBAL CARE TRUST


(CA Vinay Kumar Patawari)
Partner
Membership No. 069541

 Mahesh Chandra Patil
Trustee

 Shreedhar Patil
Trustee

Place: Kolkata

Date: 23rd October, 2019



INDIA TRIBAL CARE TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March, 2019

SI No.	Particulars	For the Year Ended 31 March,2019	
1	Corpus Fund		
	Opening balance	110,000.00	
	Add: Received during the year	-	110,000.00
2	Trust Earnings		
	Opening Profit & Loss	1,853,109.47	
	Current year's Income and Expenditure	7,697,663.65	9,550,773.12
3	Current Liabilities		
	Creditors for Expenses	561,395.00	
	Statutory Dues	600.00	561,995.00
			561,995.00
5	Cash & Bank Balances:		
	Cash in hand (As Certified)		430,782.00
	<u>Bank Balance</u>		
	Axis Bank Guwahati - 773	12,593.00	
	ICICI Bank Minto Park - 573	1,332,255.58	
	ICICI Bank Agartala - 413	3,513.00	
	ICICI Bank Mayapur - 536	43,398.00	
	Indusind Bank Kharagpur - 648	24,380.00	
	SBI Ananda Bazar - 517	9,823.00	
	Union Bank Hailakandi - 917	64,157.04	
	United Bank Matha - 184	447,860.00	
	United Bank Matha - 871	29,190.50	1,967,170.12
			2,397,952.12
6	Voluntary Contributions		
	General Donation		10,758,726.00
			10,758,726.00
7	Other Income		
	Bank Interest		102,404.00
			102,404.00



INDIA TRIBAL CARE TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March, 2019

Sl No.	Particulars	For the Year Ended 31 March,2019	
8	Project & Other Expenses		
	Bank Charges		5,928.35
	Charitable Expenses		1,059,160.00
	Volunteer Salary Expenses		1,319,550.00
	School Running Expenses		377,641.00
	Professional Fees		17,000.00
	Conveyance Expenses		16,938.00
	Website Maintenance Expenses		36,117.00
	Office Running Expenses		30,268.00
	Postage & Courier Charges		686.00
	Printing & stationery Expenses		34,434.00
	Repairing & Maintenance Expenses		8,058.00
	Telephone Expenses		1,098.00
	Travelling Expenses		40,537.00
			2,947,415.35

Fixed Assets & Depreciation

Fixed Assets are stated at Written Down Value.

Depreciation on Fixed Assets have been provided on Written Down Value Method as per Method & Rates prescribed in the Income Tax Act, 1961 (As amended).

10 SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2019

a) Method of Accounting

Accounts are prepared following the basis of historical cost convention and in accordance with the accepted accounting principles.

b) Income & Expenditure

Items of Income and Expenditure are generally recognised on mercantile basis.

In terms of our report of even date.

For V. K. PATAWARI & CO.

Chartered Accountants

FRN: 324476E

(CA Viday Kumar Patwari)

Partner

Membership No. 069541

Place: Kolkata

Date: 23rd October, 2019

For INDIA TRIBAL CARE TRUST

Mahesh Chandra Patwari Shreedhar Patwari

Trustee

Trustee



INDIA TRIBAL CARE TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March, 2019

4. Fixed Assets

Sl. No.	Particulars	Rate	Balance As On 01-04-2018	Additions during the year		Total	Depreciation for the year	Balance As On 31.03.2019	Remarks
				Before 30.09.2019	After 30.09.2019				
1	Land	-	886,000.00	-	-	886,000.00	-	886,000.00	Purchase
2	Office Building	10%	-	-	2,791,327.00	2,791,327.00	139,566.00	2,651,761.00	Claimed as depreciation of fund
3	Staff Quarters	10%	-	-	772,070.00	772,070.00	38,604.00	733,466.00	Do
4	Inverter	15%	-	-	17,900.00	17,900.00	1,343.00	16,557.00	Do
5	Incense Stick Mfg. Machine	15%	19,470.00	-	-	19,470.00	2,921.00	16,549.00	Do
6	Sound System	10%	9,500.00	-	-	9,500.00	950.00	8,550.00	Do
7	Computer	40%	-	-	95,411.00	95,411.00	19,082.00	76,329.00	Do
8	Vehicles	15%	-	-	168,936.00	168,936.00	12,670.00	156,266.00	Do
9	Printer	15%	-	-	12,200.00	12,200.00	915.00	11,285.00	Do
10	Capital Work in progress (including advance for capital goods)	-	538,896.00	2,729,157.00	-	3,268,053.00	-	3,268,053.00	Do
	Total		1,453,866.00	2,729,157.00	3,857,844.00	8,040,867.00	216,051.00	7,824,816.00	

